



## Inaugural press release

### "PNRR: Funds for modern and reformed Romania"

SC REINERT KUNSTSTOFFTECHNIK SRL, as Beneficiary, with fiscal identification code RO 34815440, registered at the Trade Register under no. J05/1174/2015, with headquarters in the Municipality of Oradea, Petre P. Carp str., no. 18, Bihor county, implements the project "**Efficiency of electricity consumption by replacing with new, energy-efficient equipment some existing equipment on the audited energy contour of SC REINERT KUNSTSTOFFTECHNIK SRL**", financed by the National Recovery and Resilience Plan (PNRR) - Pillar I The green transition – Component C6.

Energy, Investment Measure - Investment I5 – Ensuring energy efficiency in the industrial sector.

The financing contract was concluded with the Ministry of Energy, as the coordinator of reforms and/or investments for the National Recovery and Resilience Plan (PNRR) - Component 6. Energy.

The general objective of the project is represented by increasing energy efficiency, which will have the impact of reducing energy consumption and GHG emissions and reducing energy intensity, contributing to the achievement of the objectives assumed by Romania within the PNRR – Component C6. Energy, investment measure I5 Ensuring energy efficiency in the industrial sector. The REINERT KUNSTSTOFFTECHNIK SRL company aims to purchase new injection machines in order to reduce greenhouse gas emissions by 50%.

The total value of the project is 4,748,402.29 lei with VAT, of which 3,990,254.03 lei without VAT, respectively the total eligible value is 3,483,729.57 lei without VAT, of which the maximum non-refundable eligible value (the financing value requested) is 1,567,678.31 lei without VAT, and the eligible value of the expenses covered by the beneficiary's own contribution is 1,916,051.26 lei without VAT and the ineligible value of the expenses covered by the beneficiary's own contribution is of 506,524.46 lei, and the value of VAT is 758,148.26 lei.

The duration of the contract is between the date of its entry into force, 30.08.2024, and until the end of the project's sustainability period. The Project implementation period is between the date of submission of the Financing Offer, in accordance with the principle of starting the works, and the date of the receipt of the investment commissioning report. The period of implementation of investment measure I5 will not exceed the date of December 31, 2025. The monitoring period of the Project begins after the date of completion of the implementation period and will not exceed the date of 01.10.2028.

Project code: RUE 17, Financing contract No. 946/30.08.2024

Additional information can be obtained from:

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**"PNRR: Funds for modern and reformed Romania!"**

„PNRR. Finanțat de Uniunea Europeană – Următoarea Generație UE”

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